

TOWN OF WARE SHOALS
SOUTH CAROLINA

Request for Proposals

**Contract to Provide for Audits
For Fiscal Year
2023**

**Contract Will Be For Fiscal Year 2023
With An Option To Renew Each Year For
Three Consecutive Years (Fiscal Years 2024,
2025 and 2026)**

Proposals due:
April 28, 2023 @ 5:00 pm

TOWN OF WARE SHOALS
SOUTH CAROLINA

Request for Proposal

For Professional Auditing Services

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**TOWN OF WARE SHOALS
SOUTH CAROLINA**

**REQUEST FOR PROPOSALS
FOR AUDITING SERVICES**

The Town of Ware Shoals, South Carolina, is accepting proposals from qualified Certified Public Accounting Firms to provide independent audit services for the Town's financial and accounting system.

Audit services will be for Fiscal Years ending June 30, 2023, and June 30, 2024, 2025, and 2026 respectively. The successful firm shall enter into a contract with the Town of Ware Shoals to perform audit services for fiscal year 2023 with an option to retain the audit firm for fiscal years 2024, 2025, and 2026. The audits are to be performed in accordance with generally accepted auditing standards and all federal and state laws.

All offers may submit questions or requests for clarification in writing no later than 2:00 p.m. on Friday April 14, 2023.

All inquiries for information shall be directed to

Randee Beasley, Clerk-Treasurer,
Town of Ware Shoals
P. O. Box 510
8 Mill Street
Ware Shoals, SC 29692
rbeasley@wareshoals.org

Proposals must be submitted by 5:00 p.m. April 28, 2023.

The Town reserves the right to reject any and all Proposals, to waive any technicalities or informalities, and be the sole judge of the suitability of the Firm to provide the required services. Please mark your envelope **“PROPOSAL FOR AUDIT SERVICES” to be opened May 9, 2023.**

GENERAL INSTRUCTIONS

Purpose:

The purpose of the Request for Proposal is to provide sufficient information for submission of a proposal (offer) for consideration by the Town of Ware Shoals to fulfill auditing services needs of the Town as specified in the RFP. For ease of reference, the Town of Ware Shoals will be referred to as “the Town”, “Buyer”, or “Purchaser” throughout the RFP. The Certified Public Accountant (CPA) firm submitting the proposal (offer) will be referred to as “Proposer” or “Contractor”.

The Town of Ware Shoals is requesting proposals from qualified proposers to audit its basic financial statements for the fiscal year ending June 30, 2023, and for fiscal years June 30, 2024, 2025, and 2026. The audit is to be performed in accordance with generally accepted accounting standards, the standards set forth for financial audits in the General Accounting Office’s (GAO) *Government Auditing Standards* (1994), GASB No. 34, the provisions of the Federal Single Audit Act of 1984 (as amended in 1996) and the U. S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

There is no expressed or implied obligation for the Town to reimburse responding proposers for any expenses incurred in preparing proposals in response to this request.

Submission of Proposal:

The proposal is to be based upon compliance with all of the requirements of the RFP. Failure to do so may disqualify the proposer’s bid.

One (1) unbound master copy and five (5) bound copies of all requested documentation must be received on or before April 28, 2023. All Firms are cautioned that it is the responsibility of each individual Firm to assure that his/her Proposal is in the possession of the Clerk-Treasurer or her designated alternate prior to the stated time and at the stated place of opening. The Town is not responsible for submissions delayed by mail and/or delivery services of any nature

Proposals sent by regular mail should be addressed to: Rantee Beasley, Clerk-Treasurer, Town of Ware Shoals, P. O. Box 510, Ware Shoals, SC 29692

Proposals hand delivered or sent via courier service should be addressed to: Rantee Beasley, Clerk-Treasurer, Town of Ware Shoals, 8 Mill Street, Ware Shoals, SC 29692.

Please mark the envelope: **“PROPOSAL FOR AUDITING SERVICES” to be opened May 9, 2023.**

The proposal shall include:

- a. All detailed technical and qualification information and documentation requested in the RFP. Unless otherwise specifically requested, exorbitant promotional literature or voluminous proposals are not wanted and will not be considered as meeting any of the requirements of the RFP.
- b. If any are taken, an "EXCEPTION LIST" describing any and all exceptions, conditions and alternatives to the RFP requirements. Proposer must clearly indicate the affected portion and the exception taken.

Late Proposals:

Any proposal received after the date and time established for receipt of proposals may be retained by the Town, but the Town has no obligation to either evaluate or return such delinquent proposal. The Town reserves the right to postpone the time and date for submission of proposals at any time prior to the proposal deadline by giving written notice of such proposal.

Submission of a proposal shall constitute acknowledgement by the Proposer that it has thoroughly examined all documents, which are part of the RFP, including all addenda, which may be issued by the Town during the proposal preparation period. No claim will be allowed by the Contractor contract award for additional compensation of additional time for completion of services, which is based on lack of knowledge or lack of understanding of any document.

General Information:

Please see **Exhibit A** for fund structure, account groups, payroll and background information.

Request for Proposal and Contract, Amendments, and Cancellations:

The Proposer is invited to submit only one proposal (no alternate proposals) in accordance with all instructions in this solicitation.

Any contract resulting from this solicitation will be issued in the form of a purchase order (contract), which incorporates in their entirety, the successful Proposer's technical and price proposal, and any addenda, clarifications, discussions, or negotiations, which may have occurred prior to the award of the contract.

If the RFP is not amended by an addendum, then all provisions of the solicitation which are not amended remain unchanged. The Proposer shall acknowledge receipt of any amendment or addendum to the RFP by signing and returning it to the Town by the date and time specified therein. If time is of the essence, addenda may be sent and returned by facsimile as determined by the Town.

The Proposer is obligated to exercise due diligence to discover and to bring to the attention of the Town, at the earliest possible time, any ambiguities, discrepancies, inconsistencies, in or between provisions or requirements mentioned on the solicitation.

The Town reserves the right to cancel the solicitation (RFP) at any time during the procurement process when it determines that it is in the best interest of the Town. Any contract resulting from the solicitation may be terminated in whole or in part when it is in the best interest of the Town or because of failure of the Contractor to fulfill contract obligations. The rights and remedies of the Town provided in this instruction are in addition to any other rights and remedies provided by law.

Interested proposers who wish to review prior years' audit reports and management letters may request this information in writing. The Town will use its best efforts to make prior audit reports available to proposers to aid their response to this request for proposal.

SPECIAL INSTRUCTIONS

Requests for Additional Information:

Questions regarding the RFP should be directed in writing to the person and address as shown in General Instructions. Interpretation or revision of the RFP document will be made only by an addendum duly issued by the Clerk-Treasurer. The Town will not be responsible for explanations or interpretations of the RFP document, except as in accordance herewith. Only the Clerk-Treasurer has the authority to provide interpretations or issue an addendum.

Proposals Considered "Firm":

All proposals in response to the RFP will be considered "firm" and cannot be withdrawn until 60 days after the scheduled due date and time.

Withdrawal of Proposals:

Proposals may be withdrawn by written or telegraphic notice received by the Clerk-Treasurer any time prior to the proposal due date and time.

Proposal Development Costs:

The Town shall not be liable for any costs incurred by Proposers in preparing, submitting or presenting proposals, or in satisfying any demonstration or other requirements. The Town shall not reimburse any costs incurred by the Proposers in anticipation of an award of a contract under this RFP.

Pricing and Payment:

Prices awarded shall be firm and not subject to increase during the term of any contractual agreement unless provisions for such increase have been included in the contract.

Any payment terms requiring payment in less than 30 days will be regarded as requiring payment 30 days after receipt of invoice or performance of services, whichever occurs last. However, this shall not affect offers of discounts for payment in less than 30 days.

The Town of Ware Shoals is not exempt from South Carolina state sales and use tax. If applicable, the proposal shall include all taxes and fees.

Funding and Approval:

Funding for the auditing services has been allocated or is subject to approval by the Moncks Corner Town Council. Town Council shall also approve the source (successful Proposer) selected for the auditing services.

Execution of Contract:

Upon acceptance of a proposal, the Town shall prepare and submit a contract to the successful Proposer. Incorporated by reference into the contract shall be: (1) all of the information presented in or with this RFP and the Proposer's response thereto; and (2) all written communication between the Town, its agents and the successful Proposer after the date of the RFP. These documents shall include, but not be limited to the following:

- Contract/Purchase Order (Highest Precedence)
- Correspondence relating to clarifications, discussions or negotiations
- RFP Contents and Addenda
- Proposal Amendment
- Proposal

Contractual Terms and Conditions:

Contractual claims, whether for money or other relief shall be submitted in writing to the Town Council prior to final payment; however, written notice of the Contractor's intention to file such claim shall be given at a time of occurrence or beginning of the work upon which the claim is based. The Town shall issue a decision regarding such claim, in writing, no later than 60 days subsequent to notification to the Town Council.

No Assignment:

Assignment by the successful Proposer to any third party of any contract based on this RFP or any monies due shall be absolutely prohibited and will not be recognized by the Town unless approved by the Town in writing.

Indemnity:

The Proposer shall indemnify and save harmless to the Town of Ware Shoals, its officials, and employees from all losses, claims, demands, payments, suits, actions, recoveries and judgments of every nature and description brought or recoverable against it or by any act or omission of the Proposer, his agent, or his employees, in the execution of the work or in consequence of any negligence or carelessness regarding the same.

The successful Proposer shall assume all risk and bear any loss or injury to property or persons providing services on Town of Ware Shoals property occasioned by neglect or accident during the progress of the work until same shall be completed and accepted.

The Proposer shall assume all blame or loss by reason of neglect or violation of any federal or state law, Town or county code, or municipal ordinance, regulation or order. The Contractor shall give to the proper authorities all required notices relating to work, obtain all official permits and licenses, and pay all proper fees.

Confidentiality:

Trade secrets or proprietary information submitted as part of the Offeror's proposal shall not be subject to public disclosure under the Freedom of Information Act; however, the Offeror must identify the data and materials to be protected and state reasons why the protection is necessary. General business information and pricing are not protected. Failure of the Offeror to take these steps shall make the firm's total proposal subject to public disclosure under the Freedom of Information Act.

The Proposer shall indemnify and hold the Town of Ware Shoals harmless against any loss or damage, including reasonable attorney fees, it may incur as a result of the Town's reliance upon the proposer's representative that materials identified by the Proposer are trade secrets or proprietary information which is not subject to public disclosure.

Rights to Submitted Material:

All proposals, responses, inquiries or correspondence relating to or in reference to the RFP, and all reports, charts, displays, schedules, exhibits, or other documentation submitted by Proposers shall become property of the Town when received. The Town retains the right to use any or all ideas presented in any proposal in response to the RFP, unless the material is clearly identified and supported as trade secrets or proprietary information which is not subject to public disclosure.

Proposals Not Selected:

Non-selection of a proposal for contract award will mean that the proposal was not accepted. Proposers whose proposals are not accepted will be so notified. Such notification shall be devoid of any criticism of the proposal and of any implication that it was deficient.

News Release:

Proposers shall at no time make any news or advertising releases pertaining to the RFP and resulting contract without prior approval by the Town Council. Any requests for new releases must be made in writing to the Town Council.

Nondiscrimination in Employment and Affirmative Action:

If the contract resulting from the RFP exceeds \$10,000, the Contractor will comply with all applicable laws regarding nondiscrimination and affirmative action and will not discriminate against any employee because of race, religion, color, sex or national origin unless exempted by law.

PROPOSAL, SUBMISSION, EVALUATION AND SELECTION PROCESS

General selection of a qualified Certified Public Accountant (CPA) Firm for municipal auditing services is an important and complex task. The Town will exercise both objective and subjective rationale in the selection process in order to select the most responsive and responsible Proposer. This process is outlined in the following subsections.

Award of a contract pursuant to this RFP will be made to the Proposer whose proposal is determined to satisfy the audit requirements and has the best overall benefit to the Town, considering factors and price.

Important Information Regarding Proposal Format:

While it is recognized that there are a variety of formats used by CPA firms in providing proposals, a fair evaluation of proposals requires that responses be consistent in format. Accordingly, the Proposer shall follow the format described in the following subsections.

The Proposer must submit one (1) unbound master copy of the proposal and five (7) bound copies of their proposal.

Required Proposal Format and Contents:

In order to simplify the review process and obtain the maximum degree of comparison by the selection committee, proposals must be organized as follows:

1. Title Page. Show the RFP subject, the name of the Proposer's firm, address, telephone number, name of contract person and date.
2. Table of Contents. Include a clear identification of the material by section and by page number.

Section 1: Letter of Transmittal

- a. State the names of the person or persons authorized to make representations on behalf of the Proposer, binding the firm to a contract. Include their titles, addresses and telephone numbers.
- b. State that the person signing the letter will be authorized to bind the Proposer.
- c. Briefly state the Proposer's understanding of the work to be done, the objective of the engagement, the approach or methodology that will be taken and make a positive commitment to perform the work within the time quoted in the proposal.

Section 2: Qualifications of the Firm

- a. Give a description of the firm, year established, size, structure, relevant prior experience, including the last three (3) engagements of this type and the dates completed.
- b. Provide a minimum of three (3) references (agencies, firms or corporations) that you have performed audit services for, currently or in the past. Include name, address, e-mail and telephone numbers for each reference given.
- c. State whether the firm is local, national or international.
- d. List staffing and project organization by specifying those individuals who will actually work on the project.
- e. Give a description of the credentials and the experience of the personnel assigned to the engagement.
- f. State the proposed timing and length of engagement for the audit.

Section 3: Mandatory Criteria

- a. Affirm that the Proposer' Firm and all assigned professional staff are properly licensed for public practice as certified public accountants in the State of South Carolina, or is a non-resident properly registered. If a non-resident, affirm that the firm will become properly licensed prior to commencing to work.
- b. Affirm that the Proposer meets the independent standards of the AICPA and the South Carolina Board of Accounting.
- c. Affirm that the Proposer is knowledgeable of the requirements for compliance for the Certificate of Achievement for Excellence in Financial Reporting from GFOA and has experience with this process.
- d. Affirm that the proposer does not have a record of substandard audit work.

Section 4: Proposer's Approach to the Examination

Submit a work plan to accomplish the work defined under "Scope of Work" in this RFP. The work plan should include time estimates for each significant segment of the work and the staff level to be assigned. Where possible, individual staff members should be named. The planned use of specialists should be specified. The following information should be included:

- a. Explain how you would propose to use Town Personnel to assist you during the audit and indicate the approximate time requirement.
- b. Describe your firm's personnel development program and your continuing education requirements.
- c. Comment on your firm's ability and techniques in providing constructive suggestions for improving the Town's internal accounting controls and administrative procedures.
- d. Estimate the hours associated with your work plan. Also estimate the percentage of this work that will be performed in the interim.
- e. Describe your firm's procedures for monitoring the progress of the audit and for communicating the same to the client while the audit is in progress.

Section 5: Financial Audit

- a. State whether the examination will be made in accordance with Generally Accepted Accounting Principles.
- b. State that the primary purpose of the examination, unless it is otherwise intended, is to express an opinion on the individual, combining and combined financial statements, and that such an examination is subject to the inherent risks that errors or irregularities may not be detected. State that as conditions are discovered, which may lead to the belief that material error, defalcations, or other irregularities may exist, or if any other circumstances are encountered that require extended services, the Auditor will promptly notify the Town Council and Clerk-Treasurer. Finally, state that no extended services will be performed unless they are authorized in the contractual agreement or in an amendment to the agreement.
- c. State that in accordance with the auditing standards of the cognizant federal agency or in accordance with other applicable standards, the Proposer will select the necessary procedures to test compliance and to disclose noncompliance with specified laws, regulations and contracts.

Section 6: Attachment A - Audit Proposal Summary Sheet

Complete and sign the attached Audit Proposal Summary Sheet. State the all-inclusive fee (including all out-of-pocket expenses) for the audit and include a budget narrative itemizing your fee, travel expenses, lodging, etc. State your billing requirements and hourly rate for professional and administrative staff, if appropriate. State your per diem rate for additional presentations, if necessary.

Section 7: Additional Data

Since the preceding sections are to contain only data that is specifically requested, any additional information considered essential to the proposal should be included in this section. The Proposer's general information publications, such as directories or client lists, should not be included. The Town does not desire a voluminous proposal, but a quality proposal. The Town does not desire an exorbitant proposal in terms of artwork, charts, graphs, etc. If there is no additional information to present, state, "There is no additional information we wish to present."

EVALUATION OF PROPOSALS: Evaluation Criteria

The review of submitted proposals will occur as soon as practical following the date they are due. At its option, the Town of Ware Shoals may communicate with any or all Proposer's for the purpose of clarification of material presented in any part of the Proposer's proposals. In no way should such communication mean that contract discussions or negotiations are underway nor should it be interpreted that the Proposer is the most favorable. Proposers are cautioned that this practice is optional; therefore, all proposals should be complete, comprehensive and concise and should reflect each Proposer's most favorable terms, including price.

Contract Award:

The Town may reject any and all offers or waive minor informalities and irregularities in the offers received.

The Town may award a contract to the most responsive and responsible Offeror whose proposal, conforming to the RFP, will be the most advantageous to the Town, considering all evaluation factors and price. Although price is important, it is not the most important factor.

The objective of the contract is to obtain high-quality audit and consulting services at a reasonable fee.

The intent of the Town is to award a contract and this will be accomplished on the basis of its sole judgment based upon the quality of proposals received. Contract award may be to other than the lowest price offer.

SCOPE OF WORK for FISCAL YEAR 2022-2023

Contract Period:

The Contract for Auditing Services will be for one-year base period-fiscal year 2023-2023. The contract will also include an option to renew contract for three (3) additional periods-fiscal years 2024, 2025 and 2026. The Scope of Work includes requirements for conducting the audit and reporting on the Basic Financial Statements and financial advice and consultation on matters throughout the year that would significantly affect the Annual Report and/or compliance with the new or changes in accounting procedures.

- a. **Single Audits** - Single Audits, when necessary, will cover all funds and account groups of the Town of Ware Shoals and will be conducted in accordance with Generally Accepted Accounting Principles as adopted by the Governmental Accounting Standards Board (GASB). The examination will conform to the local government auditing standards specified by AICPA in its Industry Guide entitled “Audit of State and Local Government Units” as amended. With respect to state and federal grants received by the Town, the examination shall be made in compliance with the laws of the State of South Carolina and the requirements of all granting agencies
- b. **Basic Financial Statements** - The Town expects the selected auditing firm to issue an opinion on the individual, combining and combined Town’s financial statements. The Town also expects the contractor to audit source documents leading to the financial statements and prepare the Statement of Net Position; Statement of Activities; Balance Sheet; Statement of Revenues, Expenditures and Changes in Fund Balances; Statement of Revenues, Expenditures and Changes in Fund Balance- Budget to Actual – All Governmental Fund Types; Statement of Net Position; Statement of Revenues, Expenses and Changes in Net Position; Statement of Cash Flows– All Proprietary Fund Types; Statement of Fiduciary Fund Net Position; Statement of Changes in Fiduciary Fund Net Position- All Fiduciary Fund Types including all reconciliations; combining and individual fund financial statements. The Town also expects the proposer to prepare notes to the financial statements, assist client with disclosure requirements, and prepare supplemental schedules as required. The Town expects the Auditor will provide the Town technical advice and recommendations as to current statement requirements and the Town’s compliance with such.
- c. The Town also expects the proposer to prepare notes to the financial statements, assist client with disclosure requirements, and prepare supplemental schedules as required. The Town expects the Auditor will provide the Town technical advice and recommendations as to current statement requirements and the Town’s compliance with such.

- d. **Accounting Services** - Assist with GASB conversions and continuing compliance during the engagement period. This includes advising the Town as needed in the preparation of the Introductory Section, the Financial Section's Management Discussion and Analysis, and the Statistical Section.
- e. **GASB 68** - Assist with the implementation of new reporting requirements for the Town's pension plan.
- f. Assistance / information required from the Town of Ware Shoals.
- g. **Project schedule** - Please indicate the time required for each portion of the project as well as the amount of staff involvement required for each phase of the project. The Proposer should also indicate when a final draft audit document will be ready for review and when the final audit document will be completed for each project year.
- h. **Bond Related Services** - The fees will be separately negotiated with the firm selected to conduct the annual audit work.
- i. **Other Services** - The firm selected may also be asked to perform other services for an additional fee.
- j. In addition to the normal performance of providing a complete financial and compliance audit, the Auditor shall provide the opening entries for each fiscal year after completion of the audit, shall work with the Clerk-Treasurer and staff to provide assistance as needed to correct audit findings or to satisfy the auditor's recommendations, and shall be available to provide ongoing assistance needed by the Clerk-Treasurer and staff to assure proper accounting methods are being followed. The additional technical support services stated herein shall not exceed eight man-hours per fiscal year audited and shall be included as part of the all-inclusive fee stated on the Proposal.

Assistance Available to Auditor by Town of Ware Shoals Staff:

The Town of Ware Shoals staff will provide the following schedules and/or assistance:

1. Prepare confirmation letters for bank accounts, receivables, payables, etc.
2. Reconciliation of all balance sheet accounts to supporting detail, including Cash and Investments, Miscellaneous Receivables, Accounts Payables, Interfund Transfers, Bond Payables, etc.

3. Detailed schedule of Operating Expenses.
4. Schedule of Debt Service Coverage.
5. Fixed Asset schedules, including additions, deletions, depreciation schedules and a summary report to be utilized for the Audit Report.
6. Transaction listings will be provided for all accounts requested.
7. The staff will be available to pull cancelled checks, voucher packages and other documents as required.
8. Unaudited Financial Information
9. The Finance staff will serve as a liaison for gathering information from other departments, such as Public Works, Police, Fire, Court, Recreation and other offices in the Department of Administrative and Community Services.
10. Preparation of year end journal entries with minimal assistance from Auditor.

The auditor should identify other assistance required by the Town of Ware Shoals staff.

Contract Deliverables (Reports and Presentations):

Products required from the Contractor include, but are not limited to:

- a. **Draft report** - Prior to submission of the completed audit report, the Contractor's Staff will be required to review a draft of the proposed audit report(s) with the Clerk-Treasurer.
- b. **Final Audit Document** - The Contractor must submit twenty (10) bound copies and one (1) unbound copy, and one Adobe-Acrobat version (with opinion letter included to be posted on our web-site, if Town so desires) of the Audit Document to:

Clerk-Treasurer
Town of Ware Shoals
P. O. Box 510
8 Mill Street
Ware Shoals, S. C. 29692
- c. **Working Papers** - Opinions, notes and working papers supporting the examination are essential and shall be preserved and maintained for a period of at least five (5) years. Furthermore, the working papers must be readily available for examination by authorized representatives of the cognizant federal agency and the Town of Ware Shoals. Additionally, the Contractor must make all working papers physically available at the audit site without charge to the auditor who audits the subsequent year.
- d. **Draft Management Letter** - As with the draft audit report, Management Letter items must be discussed with the Clerk/Treasurer. See the paragraph below regarding the essentials of the Management Letter.

- e. **Management Letter** - A Management Letter prepared by the Auditor in letter form to include findings, observations, opinions, comments or recommendations with regard to systems of internal control, accounting systems, compliance with federal, state, and local laws, rules and regulations or any other material that may come to the attention of the Auditor during the course of the examination. Such findings, observations, opinions, comments, or recommendations shall not be construed as special or additional studies, but shall be limited to those usually associated with such an examination. The Management Letter shall be submitted within 120 days from the close of the Town's fiscal year on June 30, 2023. The letter report must also include specific statements indicating whether conditions noted in prior auditor's comments have been corrected or still exist.

- f. **Report Presentation to Town Council** - The auditing firm shall be required to present the final Audit Document to the Mayor and Town Council. The Audit will be presented at a regularly scheduled Council meeting which is held on the third Tuesday evening of the month.

- g. **Other Miscellaneous Products and Reports** - When auditing consulting services are ordered, reporting requirements will be determined based upon nature of service rendered.

SCOPE OF WORK FOR FISCAL YEARS 2024, 2025, 2024

Contract Period:

The contract will also include an option to renew the contract for three (3) additional periods-fiscal years 2024, 2025, and 2026. The Town's intent to exercise an option year will be provided by written communication to the Contractor not later than 60 days prior to the start date of that option period. The Scope of Work includes requirements for conducting the audit and reporting on the comprehensive annual financial report and financial advice and consultation on matters throughout the year that would significantly affect the Annual Report and/or compliance with the new or changes in accounting procedures. The Scope of Work for these three (3) additional years shall be the same as 2023-2023 with the exception of implementation of the CAFR.

We look forward to reviewing your response.

Sincerely,

Randee Beasley
Town Clerk/Treasurer
Town of Ware Shoals

EXHIBIT A

The Town's current fiscal year begins on July 1st and ends on June 30th.

Major Governmental Funds

- General Fund
- Enterprise Fund (Water/Sewer)

Non-Major Governmental Funds

- Drug Forfeiture Fund
- Drug Seizure Fund
- Veterans Memorial Fund
- 1% Firemen's Fund
- Hospitality Fund
- Capital Investment Fund (general and enterprise)
- RDA Water Tank Cushion Fund
- ARPA Fund

Account Groups

- General Fixed Assets
- General Long-Term Liabilities
- Enterprise Fixed Assets and Liabilities

Payroll

- Number of Town Employees: 11
- Mayor and Council: 7

Frequency of Payroll

- Town Council – monthly
- Town Staff – Bi-weekly

Departments of the Town are made up of the following:

Council, Legal, Judicial
Administration
Police
Fire
Public Works
Water, Sewer, Wastewater
Hospitality
Properties

Attachment A

**Town of Ware Shoals
Audit Proposal Summary Sheet**

Firm Name: _____

Address: _____

Phone No: _____

Contact Person: _____

Persons responsible for the Audit and # years with the Firm

(Please include qualifications (i.e. Resumes) of those available and to be assigned)

	Name	# of Years with the Firm
Partner		
Manager		
Senior		
Staff		

All-Inclusive Fee For Fiscal Year Ending	Basic Financial Audit	Single Audit	Total For Financial Audit and Single Audit	Cost of Preparation of CAFR
2023				
2024				
2025				
2026				

Other Services Hourly Rate for Non Audit Services:

Hourly Rate	
Partners:	
Senior Managers:	
Managers:	
Staff:	
Paraprofessionals:	

Attachment A – Continued:

Comments: _____

References:

Government Entity	Address	Contact Person	Phone No.	Years of Engagement

 Authorized Signature

 Print Name

 Title

_____, 2023
 Date